

FOR IMMEDIATE RELEASE

Capital Venture Europe Plc Makes Damage Claim against Danish GXG Markets

Market Crash Resulted in €2 billion Loss, Largest in Scandinavian History

October 5, 2015 (London)

On August 18, 2015 the Danish regulated stock market, GXG Markets, ceased operations in London and Copenhagen after a finding of gross negligence by the Danish Financial Services Administration. GXG voluntarily surrendered its license to operate a European Regulated Exchange and two EU Multilateral trading Facilities. At the time of the GXG Markets collapse, upwards of €2 billion in market capital listed on the exchanges disappeared stranding most shareholders and leaving them with essentially worthless and illiquid shares. In the UK, GXG had encouraged pension plans to invest in the now worthless shares.

Capital Venture Europe shareholders experienced a loss of €50 million in market capitalization and now may be unable to sell their shares. As a result Capital Venture Europe has retained legal counsel, Washington DC based Brimstone & Co, and has filed damage claims against GXG Markets and its Swedish parent company GXG Global Exchange Group. Both GXG companies are headed by NASDAQ OMX official Carl Johan Högbom.

According to a Company spokesperson, Capital Venture Europe has documented five or six massive frauds that were perpetrated using the GXG stock markets. In at least two cases, companies were allowed to amass market capitalization in excess of \$1 billion. Suspicious transactions totaling almost \$750 million went unnoticed by GXG. Fraud losses to investors could top \$2 billion.

Dr. Jonathan Levy, a solicitor who is representing Capital Venture Europe stresses that the case is in its infancy. According to Levy who has current legal cases against Swiss banking giant UBS AG and the Vatican Bank: "To quote Hamlet, 'Something is rotten in the state of Denmark,' I can see regulators missing one or two of these scams but five or six?" Levy has filed public records requests with several national regulators as the case grows. He also reports that several of the New Zealand brokerage firms, shell companies and corporate advisors registered with GXG had questionable backgrounds including bans by other security regulators. "I am baffled why a stock exchange would permit so many known bad actors to participate in a regulated activity." Capital Venture Europe however has asserted that the GXG exchanges were the hub of the questionable activity, the one common factor.

Although Denmark ranks high for transparency in business dealings and integrity, in the case of the Danish GXG, the Danish Financial Services Authority has only released a single statement which lacks much information and has not addressed the billions of dollars in alleged fraud.

For more Information:

Capital Venture Europe
22 Woodstock Street
London W1C 2AR
United Kingdom

To Contact the Law Firm:
Brimstone & Co.
Tel/Fax +1 202-3182406
info@brimstoneandcompany.com