



Investment Committee

California Public Employees' Retirement System

November 16, 2015
10:15 a.m.

Lincoln Plaza North
400 P Street, Room 1140
Sacramento, CA

COMMITTEE MEMBERS

Henry Jones, Chair	Dana Hollinger
Bill Slaton, Vice Chair	JJ Jelincic
Michael Bilbrey	Ron Lind
John Chiang	Priya Mathur
Richard Costigan	Theresa Taylor
Rob Feckner	Betty Yee
Richard Gillihan	

MEETING AGENDA

WORKSHOP

10:15 a.m. (TIME CERTAIN)

Private Equity Workshop

Ted Eliopoulos

Introduction

Eric Baggesen
Andrew Junkin,
Wilshire Associates Consulting
Josh Lerner,
Harvard Business School

Benefits and Drawbacks of Private Equity in the
CalPERS Portfolio

Ted Eliopoulos
Réal Desrochers
Allan Emkin,
Pension Consulting Alliance
Bob Maynard,
Public Employee Retirement
System of Idaho
Chris Ailman,
California State Teachers'
Retirement System

Brief Review of Private Equity Industry and
CalPERS' Role

Marte Castanos
Paul McCoy,
Morgan, Lewis & Bockius LLP

Key Legal Terms and Conditions

Scott Jacobsen
David Larsen,
Duff & Phelps, LLC

Examples of Waterfall Accounting

Ted Eliopoulos

Investment Office 2020 Vision

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.