

Nossaman, LLP, Ashley K. Dunning
San Francisco, California

Proposed Rate of Principal Attorney: \$550/hour

Ms. Dunning is Co-Chair of the Public Pension and Investments Group at Nossaman, LLP and is a member of the firm's Litigation Group. She has 18 years of experience advising and representing public pension trustees in adjudicated and non-adjudicated matters. Ms. Dunning currently serves as general counsel to the Marin County Employees' Retirement Association, and provides fiduciary, litigation and/or other legal services to 18 of the 20 retirement systems governed by the County Employees' Retirement Law of 1937 (CERL), and to the city retirement systems in San Francisco, San Diego and Los Angeles. Ms. Dunning also has provided fiduciary, conflict of interest, and governance training to trustees and public pension staff and attorneys throughout California and nationally for over a decade.

The proposed hourly fees for the first year are \$550 for Ms. Dunning and \$406 for Of Counsel (with a proposed 3% increase each subsequent year). The firm has formal diversity programs and is willing to provide four hours of training each year at no cost to CalPERS. All proposed members of the Nossaman team are located in and licensed to practice in California.

Seyfarth Shaw, LLP, Alan B. Cabral
Los Angeles, California

Proposed Rate of Principal Attorney: \$618/hour

Mr. Cabral is a partner in the Employee Benefits & Executive Compensation Department of Seyfarth Shaw LLP's Los Angeles office. His practice focuses on all areas of employee benefits with an emphasis on the representation of multiemployer and public sector pension and welfare funds. In addition to advising clients regarding the tax qualification requirements for defined benefit and defined contribution plans, Mr. Cabral works in the areas of fiduciary responsibility, prohibited transactions, contractual arrangements with third-party providers, health reform, reporting requirements, DOL and IRS audits, withdrawal liability, funding requirements under the Pension Protection Act, participant communications, and benefit claims. Mr. Cabral regularly attends trustee meetings for the funds he represents, and has extensive, long-term experience in acting as fund counsel and co-counsel in the context of board meetings, caucuses and subcommittee meetings.

The firm's attorneys have experience advising fiduciaries at both public and private pension and welfare benefit plans under ERISA and Article XVI of the California Constitution. Public plan experience includes: Los Angeles County Metropolitan Transportation Authority Retirement Income Plans (five plans totaling \$1 billion) and Illinois Municipal Retirement Fund (\$34 billion). Private clients include Southern California Cement Masons Trust Funds (\$300 million), Kaiser Permanente Retirement Plan (\$24 billion), and Peace Officers Research Association of California Medical Retiree Trust (\$18 million).

The proposed hourly fees for the first year are \$618 for partner and senior counsel and \$350 for associates (with a proposed 3% increase each subsequent year). The firm has formal diversity programs and is willing to provide two days of annual training at no cost. Two out of the five members of the team proposed (including the principal attorney) are located in and licensed to practice in California.