

EXAMINATION / EMPLOYMENT APPLICATION

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APPLICANT'S NAME (Last) (First) (M.I.)
 Asubonten Charles A

EDUCATION

DID YOU GRADUATE FROM HIGH SCHOOL? IF NOT, DO YOU POSSESS A GED OR EQUIVALENT? IF NOT, ENTER THE HIGHEST GRADE YOU COMPLETED
 Yes No Yes No

| UNIVERSITY OR COLLEGE—NAME AND LOCATION, BUSINESS, CORRESPONDENCE, TRADE OR SERVICE SCHOOL | COURSE OF STUDY | UNITS COMPLETED SEMESTER | UNITS COMPLETED QUARTER | DIPLOMA, DEGREE OR CERTIFICATE OBTAINED | DATE COMPLETED |
|--|--|--------------------------|-------------------------|---|----------------|
| Ross School of Business, University of Michigan Ann Arbor, Michigan | Business Admin (MBA) – Finance & Strategy | 4 | | MA/MS | 04/28/1994 |
| Financial Times Non-Executive Director Diploma London | Advanced Diploma in Board Administration | | | Other | 07/01/2014 |
| North Carolina Central University Durham, North Carolina | Business Administration (BBA) - Accounting | 6 | | BA/BS | 05/13/1989 |

LICENSES – LIST APPLICABLE LICENSES AND CERTIFICATES INDICATED IN THE EXAMINATION BULLETIN.
 (If you are an attorney, please indicate the date you were admitted to the Bar under the Issue Date column, if stated on the examination bulletin.)

| LICENSE / CERTIFICATE NUMBER | ISSUE DATE | EXPIRATION DATE | IN THE SPACE BELOW, INDICATE SPECIFIC COURSE REQUIREMENTS NEEDED TO SATISFY REQUIREMENTS FOR THIS EXAMINATION |
|--|------------|-----------------|---|
| Certified Public Accountant 1101022814 (State of Michigan) | 08/22/1994 | | AICPA Certificates of Completion re: GASB 68 In-Depth Government Pension Accounting & Auditing Seminars |
| Chartered Financial Analyst 43384 | 09/14/2001 | | |

EMPLOYMENT HISTORY - Begin with your most recent job. List each job separately.

| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
|-----------------|-----------------------|--|-------------------------|
| 06/01/2013 | Present | CFO/Managing Director | [REDACTED] |
| HOURS PER WEEK | TOTAL WORKED (months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 4 | Transmax/RSA Capital | [REDACTED] |
| SALARY EARNED | PER | ADDRESS | |
| [REDACTED] | Month | 8480 Baltimore National Pike Ste 233, Ellicott City, MD 21043 | |

DUTIES PERFORMED

Engaged in investment management advisory, capital formation, deal sourcing, due diligence, deal structuring and execution for private equity clients. Serves as a private equity manager/advisor to clients investing in Africa. Offers value creation services (governance, streamlining financial operations, and process improvements' strategies) to senior management.

REASON FOR LEAVING

[REDACTED]

| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
|-----------------|-----------------------|--|-------------------------|
| 05/01/2012 | 05/31/2013 | Chief Financial Officer | [REDACTED] |
| HOURS PER WEEK | TOTAL WORKED (months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 1/1 | Mopani Copper Mines, Ptc | [REDACTED] |
| SALARY EARNED | PER | ADDRESS | |
| [REDACTED] | Month | 1 Central Avenue, Kitwe, Zambia | |

DUTIES PERFORMED

Chief Financial Officer responsible for all financial matters including pension accumulated benefit obligation (ABO), projected benefit obligation (PBO), Vested Benefit Obligations (VBO) calculations and reporting in IFRS for the service costs, interest costs, and associated actuarial gains or losses, as well as OPEB costs. As head of administration, was responsible for the administration of plan assets and benefits' disbursements to plan participants and beneficiaries.

REASON FOR LEAVING

[REDACTED]

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|--|-----------------------------|--|-------------------------|
| APPLICANT'S NAME (Last) | | (First) | (M I) |
| Asubonlen | | Charles | A |
| EMPLOYMENT HISTORY (Continued) | | | |
| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
| 07/17/2006 | 07/30/2010 | Chief Financial Officer & Director (member of the Board of the Directors) | |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 4/0 | Rio Tinto/Palabora Mining Company | |
| SALARY EARNED | PER | ADDRESS | |
| | Month | 1 Copper Rd, Phalaborwa, South Africa | |
| DUTIES PERFORMED | | | |
| <p>Chief Financial Officer and Finance Director responsible for all financial matters including pension accumulated benefit obligation (ABO), projected benefit obligation (PBO), vested benefits obligations (VBO) and OPEB -- Other Post-Employment Benefits calculations and reporting in IFRS, administration of plan assets and benefits' disbursements to retirees and beneficiaries. Served as the Chairman of the Palabora Employees' Pension Fund (leading the employee and employer board) -- responsible for the planning and directing of the financial and investment management of the employee pension fund. Responsible for 60-strong team in the CFO organization globally -- US, Europe and Singapore. As the main plan administrator, working with providers, I led education for plan members regarding plan risks and opportunities inherent in the pension plans, especially the DC plans. Interfaced with the South African Pension authorities regarding Plan matters. Created opportunities for members to annualize their accumulated balances as they neared retirement. Experienced on all facets of the pension cycle; Setting plan actuarial assumptions, setting discount rates, selecting investments and investment managers, monitoring investments, risk management, accounting & reporting, disbursements issues, etc.</p> | | | |
| REASON FOR LEAVING | | | |
| | | | |
| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
| 09/01/1998 | 07/03/2006 | Director & Group Controller (Chief Financial Officer of Energy Distribution) | |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 7/10 | DTE Energy | |
| SALARY EARNED | PER | ADDRESS | |
| | Month | One Energy Plaza, Detroit, MI 48226 | |
| DUTIES PERFORMED | | | |
| <p>Chief Financial Officer responsible for all financial matters (of the Energy Distribution group) including pension accumulated benefit obligation (ABO), projected benefit obligation (PBO), vested benefits obligations (VBO) and OPEB calculations and reporting for the Energy Distribution group. Led the implementation of SFAS 87 for the Energy Distribution group. Led a team of 45 financial professionals in delivering corporate objectives. The financial work included planning and directing accounting in investments, risk management, and pensions. The group I led scored the highest employee satisfaction on the Gallup Survey for 3 years in a row.</p> | | | |
| REASON FOR LEAVING | | | |
| | | | |
| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
| 08/01/1994 | 08/03/1998 | Financial Analyst | |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 4/0 | Ford Motor Company | |
| SALARY EARNED | PER | ADDRESS | |
| | Month | 1 American Rd, Dearborn, MI 4216 | |
| DUTIES PERFORMED | | | |
| <p>Performed various financial analysis and strategy jobs. Created several process improvements to save the company money. Known for keen process improvement prowess. Handled substantial global data in formulating analyses for senior management.</p> | | | |
| REASON FOR LEAVING | | | |
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| APPLICANT'S NAME (Last) | (First) | (M.I.) |
| Asubonten | Charles | A |

| EMPLOYMENT HISTORY (Continued) | | | |
|--------------------------------|-----------------------------|--|-------------------------|
| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
| 09/02/1991 | 08/31/1993 | Financial Analyst/Systems Analyst | [REDACTED] |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 1/3 | Dow Chemical Company | [REDACTED] |
| SALARY EARNED | PER | ADDRESS | |
| [REDACTED] | Month | 2030 Dow Center, MI 48874 | |

DUTIES PERFORMED

Performed accounting and financial analysis projects in the corporate controller's department and the Michigan Division of this Fortune 500 company. Interned in the Treasury Department during MBA studies. Project highlights included:

- Performed a study to determine the interest rate exposure on leases; recommended a robust leasing system using swaps to offset risks embedded in the lease agreements.
- Developed a put option trading model to determine an optimal equity put option strategy; adopted by the CFO.
- Created a financial reporting package to track affiliated companies; reduced workload by 50%.
- Analyzed the cash management charges and recommended banks which offered optimal value to the company.
- Served as the Data Coordinator for the Accounts Payable department; analyzed and designed systems solutions.
- Wrote programs in FOCUS to provide senior management with financial analyses.
- Contributed significantly to cross-functional teams to solve P&L issues.
- Received The Dow Chemical General Manager Award for Process Improvement.

| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
|-----------------|-----------------------------|--|-------------------------|
| 08/07/1989 | 04/28/1991 | Auditor/Accountant | [REDACTED] |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| 50 | 1/10 | KPMG | [REDACTED] |
| SALARY EARNED | PER | ADDRESS | |
| [REDACTED] | Month | 4242 Six Forks Rd, Suite 850, Raleigh, NC 27609 | |

DUTIES PERFORMED

Recruited from college to this global public accounting and consulting firm as an assistant accountant. Audited and provided consulting for clients in industries including: financial institutions, insurance, healthcare, local government, manufacturing, hospitalities, and high-technology.

- ? Promoted from assistant to staff in a year.
- ? Recognized for detailed work and efficiency improvements.
- ? Clients audited included General Electric Mortgage Insurance Corporation.
- ? Audited pension (and ERISA) plans

| FROM (MM/DD/YY) | TO (MM/DD/YY) | TITLE/JOB CLASSIFICATION (Include Range or Level, if applicable) | SUPERVISOR NAME |
|-----------------|-----------------------------|--|-------------------------|
| | | | |
| HOURS PER WEEK | TOTAL WORKED (Years/Months) | COMPANY/STATE AGENCY NAME | SUPERVISOR PHONE NUMBER |
| | | | |
| SALARY EARNED | PER | ADDRESS | |
| | | | |

DUTIES PERFORMED

REASON FOR LEAVING