

## CANDIDATE STATEMENT

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Jason Perez

**Years of CalPERS Covered Service :** 22.29

**Employer :** City of Corona Police Department

**Job Classification :** Police Sergeant

Priya Mathur was elected to the CalPERS Board 15 years ago, and the unfunded liability has grown to over \$100 BILLION. Mathur has failed CalPERS and put our retirement security at risk due in part to environmental, social, and governance investing priorities, regardless of the investment risk.

Members suffered with some of the largest medical insurance premium increases during Mathur's chairmanship of CalPERS' Health Benefits Committee.

In recent years, several firms that manage CalPERS' money were found to have mismanaged those funds. What has CalPERS done to recover your money? Almost nothing.

Bureaucracies resist change – we who work for public agencies, know this. If CalPERS continues business as usual, our retirement security will be at an even greater risk.

The incumbent lives in denial of basic obligations:

- The LA Times demanded Mathur resign for ignoring misconduct by the former CEO, who is now in federal prison for taking bribes.
- Mathur has been fined multiple times for failing to disclose conflicts of interest and campaign contributors.
- CalPERS' recent survey shows the stakeholder trust in CalPERS has plummeted almost 20% in one year!

As a police officer association president, I understand how important secure pensions are to all of us. As a law enforcement professional, former detective, and current department administrative sergeant, I deal with complex financial issues and make judgments about peoples' trustworthiness every day. I will put these skills to work for you on the CalPERS board.

If we want to save our pensions and protect our retirement security, we must act now to get CalPERS back on the right track. Tomorrow may, literally, be too late.

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#ProtectOurPension

(916) 282-9202

## ADDENDUM

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Most CalPERS member pensions are worse funded today than when Mathur, the incumbent, joined the board. Your employer's contributions to CalPERS almost certainly have increased over that time, decreasing the money available for raises.

Pension benefits have already been *reduced* for new hires. There needs to be accountability for decisions that have hurt all of us CalPERS members, as well as the people of California.

Mathur is out of touch, believing her role is to fly around the world, ringing the bell of the London Stock Exchange and hobnobbing with United Nations officials.

Since the incumbent has been on the Board, some health premiums have essentially tripled, our benefits and access reduced while medical inflation has been only 76%.

We need someone else—a person unafraid to fight for the interests of CalPERS members and willing to ask uncomfortable questions:

- *Why the health premium increases and benefit cuts?*
- *Why the investment underperformance?*

I'll demand answers and transparency from the Board and staff. My only job is to secure our pensions.

I'm honored to have gained the confidence and endorsement of (partial list):

- Inland Chapter of *PORAC*,
- California Association of Highway Patrolmen,
- Riverside Sheriffs Association,
- Retired Public Employees Association,
- Corona Firefighters Association,
- Corona General Employees' Association,
- Corona Supervisors' Association,
- Southern California Alliance of Law Enforcement
- California Coalition of Law Enforcement Associations
- Association for Los Angeles Deputy Sheriffs

### **Police Officers Associations:**

- Anaheim Police Association
- Bay Area Rapid Transit Authority
- Long Beach
- Riverside
- Cathedral City

- Simi Valley
- Indio
- El Segundo
- Ontario
- Corona
- Richmond
- Val Verde School District

Individual endorsements include:

- Margaret Brown, CalPERS Board Member
- J.J. Jelincic, CSEA past president, Former Board member of CalPERS

The CalPERS board is a mess. Google “CalPERS board problems” to see what others say.

*VOTE like the rest of your life depends on it, because it may.*