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Decree of the President of the Russian Federation of May 3, 2022 No. 252 "On the application of retaliatory special economic measures in connection with the unfriendly actions of certain foreign states and international organizations"

Signing date May 3, 2022

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Effective May 3, 2022

In connection with the unfriendly and contrary to international law actions of the United States of America and the foreign states and international organizations that have joined them, aimed at illegally depriving the Russian Federation, citizens of the Russian Federation and Russian legal entities of the right to property and (or) limiting their property rights, in order to protect national interests of the Russian Federation and in accordance with the Federal Law of December 30, 2006 No. 281-FZ "On special economic measures and coercive measures" I **decide** :

1. Federal government bodies, government bodies of the constituent entities of the Russian Federation, other state bodies, local government bodies, organizations and individuals under the jurisdiction of the Russian Federation, in

their activities, proceed from the fact that from the date of entry into force of this Decree in relation to individual legal entities, individuals and organizations under their control, special economic measures are applied.

2. Ensure the application of the following special economic measures:

a) a ban on federal government bodies, government bodies of constituent entities of the Russian Federation, other government bodies, local governments, organizations and individuals under the jurisdiction of the Russian Federation:

make transactions (including the conclusion of foreign trade contracts) with legal entities, individuals and organizations under their control, in respect of which special economic measures are applied (hereinafter referred to as persons under sanctions);

fulfill obligations to persons under sanctions under completed transactions (including under concluded foreign trade contracts), if such obligations are not fulfilled or are not fulfilled in full;

carry out financial transactions, the beneficiaries of which are persons under sanctions;

b) a ban on the export outside the territory of the Russian Federation of products and (or) raw materials, the production and (or) extraction of which is carried out in the territory of the Russian Federation, provided that such products and (or) raw materials are supplied in favor of persons under sanctions, and (or) persons under sanctions in favor of other persons.

3. Grant the Ministry of Finance of the Russian Federation the right to issue official clarifications on the application of this Decree, with the exception of paragraph four,

subparagraph "a" of paragraph 2 of this Decree.

4. Grant the Central Bank of the Russian Federation the right to give official clarifications on the application of paragraph four, subparagraph "a" of paragraph 2 of this Decree.

5. To the Government of the Russian Federation within 10 days:

a) approve the list of persons under sanctions;

b) determine additional criteria for classifying transactions as transactions, the execution of which and the fulfillment of obligations under which are prohibited in accordance with paragraphs two and three of subparagraph "a" of paragraph 2 of this Decree.

6. This Decree comes into force from the day of its official publication and is valid until the special economic measures established by it are cancelled.

President of the Russian Federation V. Putin

Comments of Rossiyskaya Gazeta

Vladimir Putin approved retaliatory economic measures to the West

Putin approves retaliatory sanctions against the West

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